

A bill for an act

relating to education finance; adjusting transition revenue for Independent School District No. 356, Lancaster; amending Minnesota Statutes 2008, section 126C.10, subdivision 31.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2008, section 126C.10, subdivision 31, is amended to read:

Subd. 31. **Transition revenue.** (a) A district's transition allowance equals the greater of zero or the product of the ratio of the number of adjusted marginal cost pupil units the district would have counted for fiscal year 2004 under Minnesota Statutes 2002 to the district's adjusted marginal cost pupil units for fiscal year 2004, times the difference between: (1) the lesser of the district's general education revenue per adjusted marginal cost pupil unit for fiscal year 2003 or the amount of general education revenue the district would have received per adjusted marginal cost pupil unit for fiscal year 2004 according to Minnesota Statutes 2002, and (2) the district's general education revenue for fiscal year 2004 excluding transition revenue divided by the number of adjusted marginal cost pupil units the district would have counted for fiscal year 2004 under Minnesota Statutes 2002.

(b) A district's transition revenue for fiscal years 2006 through 2009 equals the sum of the product of the district's transition allowance times the district's adjusted marginal cost pupil units plus the district's transition for prekindergarten revenue under subdivision 31a.

(c) A district's transition revenue for fiscal year 2010 and later equals the sum of the product of the district's transition allowance times the district's adjusted marginal cost

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- 2.1 pupil units plus the district's transition for prekindergarten revenue under subdivision 31a
- 2.2 plus the district's transition for tuition reciprocity revenue under subdivision 31c.
- 2.3 (d) Notwithstanding paragraph (c), for fiscal year 2012 and later, the transition
- 2.4 revenue for Independent School District No. 356, Lancaster, equals the sum of the product
- 2.5 of the district's transition allowance under paragraph (c), plus \$476 times the district's
- 2.6 adjusted marginal cost pupil units.